

November 6, 2018
News Release

Address: 20-8 Kasuga 3-chome, Suita, Osaka, Japan
Company name: SHIP HEALTHCARE HOLDINGS, INC.
Representative: Kunihisa Furukawa, Chairman and CEO
(Shares listed on First Section, Tokyo Stock Exchange, code: 3360)
Contact: Hiroshi Yokoyama, Managing Director
Tel.: +81-6-6369-0130

Forecast of business performance for second quarter (revised)

Based on recent trends in business performance, SHIP HEALTHCARE HOLDINGS, INC., has revised forecasts of business performance for the second quarter of the consolidated fiscal year ending March 2019 (cumulative), previously announced on May 11, 2018, as outlined below.

Details

1. Revised forecast of business performance

Forecast of business performance for the second quarter of the consolidated fiscal year ending March 2019 (cumulative) (April 1 – September 30, 2018)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Net income per share
Previously announced forecast (A)	(Million yen) 190,000	(Million yen) 4,400	(Million yen) 4,600	(Million yen) 2,600	(Yen) 51.83
Revised forecast (B)	202,000	6,200	6,600	3,900	77.75
Change (B-A)	12,000	1,800	2,000	1,300	—
Percent change (%)	6.3	40.9	43.5	50.0	—
(Ref.) Results for second quarter of previous fiscal year (2Q, FY ended March 2018)	187,456	6,036	6,309	3,625	71.65

2. Reason for revisions

During the first two quarters (cumulative) of this consolidated fiscal year, the Total Pack Produce business recorded the results of certain projects earlier than expected. Other factors, including steady progress on the startup of new SPD facilities in the preceding fiscal year and improved occupancy rates in the Life Care business, resulted in projected figures exceeding initial forecasts for net sales, operating profit, ordinary profit, profit attributable to owners of the parent, and net income per share.

The figures announced May 11, 2018, in forecasts of full-year business performance for the fiscal year ending March 2019 remain unchanged. Should business conditions require revisions in the future of forecasts of business performance, the revisions will be announced at the time the need for such revisions is recognized.

Note: The forecasts of financial results provided herein are based on information available at the time this document was prepared. Actual results may differ significantly from the forecasts for various reasons.