

May 11, 2018  
News Release

Address: 20-8 Kasuga 3-chome, Suita, Osaka, Japan  
Company name: SHIP HEALTHCARE HOLDINGS, INC.  
Representative: Kunihisa Furukawa, Chairman and CEO  
(Shares listed on First Section, Tokyo Stock Exchange, code: 3360)  
Contact: Hiroshi Yokoyama, Managing Director  
Tel.: +81-6-6369-0130

### Notice concerning distribution of surplus (increase in dividends)

In its meeting held today, the Board of Directors of SHIP HEALTHCARE HOLDINGS, INC., passed a resolution on distribution of surplus with a basis date of March 31, 2018, as outlined below.

This resolution will be submitted to the Regular General Meeting of Shareholders scheduled for June 28, 2018.

#### 1. Details of dividends

	Amount decided	Most recent forecast of dividends (May 16, 2017)	Results for previous FY (FY ended March 2017)
Basis date	March 31, 2018	March 31, 2018	March 31, 2017
Dividends per share	<u>Ordinary dividends:</u> <u>64 yen</u>	<u>Ordinary dividends:</u> <u>61 yen</u>	Ordinary dividends: 56 yen Commemorative dividends: 4 yen Total: 60 yen
Total amount of dividends	3,238 million yen	—	3,035 million yen
Effective date	June 29, 2018	—	June 30, 2017
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reasons

Our basic policy on dividends is to maintain a payout ratio of 30% or more and thereby distribute results in a manner consistent with continuous growth of business performance while securing the internal reserves necessary for future business development and efforts to strengthen management foundations.

Based on business performance in the fiscal year ended March 2018, we have determined to pay dividends of 64 yen per share, an increase of three yen per share, in light of various factors, including higher than anticipated net income attributable to owners of the parent.