

May 10, 2019
News Release

Address: 20-8 Kasuga 3-chome, Suita, Osaka, Japan
Company name: SHIP HEALTHCARE HOLDINGS, INC.
Representative: Kunihisa Furukawa, Chairman and CEO
(Shares listed on First Section, Tokyo Stock Exchange, code: 3360)
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Notice concerning distribution of surplus (increase in dividends)

In its meeting held today, the Board of Directors of SHIP HEALTHCARE HOLDINGS, INC., passed a resolution on distribution of surplus with a basis date of March 31, 2019, as outlined below.

This resolution will be submitted to the Regular General Meeting of Shareholders scheduled for June 27, 2019.

1. Details of dividends

	Amount decided	Most recent forecast of dividends (May 11, 2018)	Results for previous FY (FY ended March 2018)
Basis date	March 31, 2019	March 31, 2019	March 31, 2018
Dividends per share	<u>Ordinary dividends:</u> <u>70 yen</u>	<u>Ordinary dividends:</u> <u>64 yen</u>	Ordinary dividends: 64 yen
Total amount of dividends	3,334 million yen	—	3,238 million yen
Effective date	June 28, 2019	—	June 29, 2018
Source of dividends	Retained earnings	—	Retained earnings

2. Reasons

Our basic policy on dividends is to maintain a payout ratio of 30% or more and thereby distribute results in a manner consistent with continuous growth of business performance while securing the internal reserves necessary for future business development and efforts to strengthen management foundations.

Based on business performance in the fiscal year ended March 2019, we have determined to pay dividends of 70 yen per share, an increase of 6 yen per share, in light of various factors, including higher than anticipated net income attributable to owners of the parent.