

May 10, 2019
News Release

Address: 20-8 Kasuga 3-chome, Suita, Osaka, Japan
Company name: SHIP HEALTHCARE HOLDINGS, INC.
Representative: Kunihisa Furukawa, Chairman and CEO
(Shares listed on First Section, Tokyo Stock Exchange, code: 3360)
Contact: Hiroshi Yokoyama, Managing Director
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Notice of decision on acquisition of treasury stock

(Acquisition of treasury stock under the provisions of the Articles of Association, pursuant to Article 165, Paragraph 2 of the Companies Act)

In a meeting held May 10, 2019, the Board of Directors of SHIP HEALTHCARE HOLDINGS, INC., passed a resolution on the acquisition of treasury stock pursuant to Article 156 of the Companies Act, applied as reworded pursuant to Article 165, Paragraph 3 of that Act.

Details

1. Reason for acquisition of treasury stock

This acquisition of treasury stock is intended to enable implementation of dynamic capital policies in response to changing business conditions.

2. Details of acquisition

- (1) Class of shares to be acquired: Company common stock
- (2) Total number of shares to be acquired: 240,000 (maximum)
(Percentage of total shares issued and outstanding [not including treasury shares]: 0.5%)
- (3) Total acquisition price of stock: 1 billion yen (maximum)
- (4) Acquisition period: May 13, 2019 to March 31, 2020
- (5) Acquisition method: Purchase acquisition on Tokyo Stock Exchange

Note: Holdings of treasury stock as of March 31, 2019

Total shares issued and outstanding (not including treasury shares): 47,630,165 shares

Shares of treasury stock: 3,204,535 shares