

November 5, 2019  
News Release

Address: 20-8 Kasuga 3-chome, Suita, Osaka, Japan  
Company name: SHIP HEALTHCARE HOLDINGS, INC.  
Representative: Kunihisa Furukawa, Chairman and CEO  
(Shares listed on First Section, Tokyo Stock Exchange, code: 3360)  
Contact: Hiroshi Yokoyama, Executive Director  
Tel.: +81-6-6369-0130

### Forecast of business performance for second quarter (revised)

Based on recent trends in business performance, SHIP HEALTHCARE HOLDINGS, INC., has revised forecasts of business performance for the second quarter of the consolidated fiscal year ending March 2020 (cumulative), previously announced on May 10, 2019, as outlined below.

#### Details

##### 1. Revised forecast of business performance

Forecast of business performance for the second quarter of the consolidated fiscal year ending March 2020 (cumulative) (April 1 – September 30, 2019)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Net income per share
Previously announced forecast (A)	(Million yen) 210,000	(Million yen) 6,500	(Million yen) 7,000	(Million yen) 4,000	(Yen) 83.98
Revised forecast (B)	242,000	10,000	10,900	6,600	138.50
Change (B-A)	32,000	3,500	3,900	2,600	—
Percent change (%)	15.2	53.8	55.7	65.0	—
(Ref.) Results for second quarter of previous fiscal year (2Q, FY ended March 2019)	202,146	6,265	6,603	3,994	79.64

##### 2. Reason for revisions

During the first two quarters (cumulative) of this consolidated fiscal year, the Total Pack Produce business recorded the results of certain projects earlier than expected, and there was last minute surge in demand before the consumption tax increase in the Total Pack Produce business and the Medical Supply business. Other factors, including opening new stores and continuing efforts to improve business efficiency in dispensing Pharmacy business, resulted in projected figures exceeding initial forecasts for net sales, operating profit, ordinary profit, profit attributable to owners of the parent, and net income per share.

The figures announced May 10, 2019, in forecasts of full-year business performance for the fiscal year ending March 2020 remain unchanged due to uncertain situation in reaction of last minute demand before the consumption tax increase. Should business conditions require revisions in the future of forecasts of business performance, the revisions will be announced at the time the need for such revisions is recognized.

Note: The forecasts of financial results provided herein are based on information available at the time this document was prepared. Actual results may differ significantly from the forecasts for various reasons.