

April 1, 2025
News Release

Address: 20-8 Kasuga 3-chome, Suita, Osaka, Japan
Company name: SHIP HEALTHCARE HOLDINGS, INC.
Representative: Futoshi Ohashi, President
(Shares listed on Prime Market, Tokyo Stock Exchange, code: 3360)
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Notice concerning the implementation of organizational restructuring of the Group
(mergers of subsidiaries)

The organizational restructuring of the Group (mergers of subsidiaries) has been implemented on April 1, 2025 as outlined below.

1. The object of the organizational restructuring

The Group sets "Creating environments for medical professionals" as the Group mission under the philosophy of "SHIP"- "Sincere", "Humanity", "Innovation" and "PartnerSHIP". The Group sets "Medicine", "Health", "Welfare", "Nursing care", and "Services" as business domains. The Group's main business segments are: Total Pack Produce Business, which providing comprehensive solutions for medical institutions, including consulting, manufacturing, sales, and leasing of medical devices and equipment, as well as real estate leasing for medical institutions, Medical Supply Business, which sells medical supplies and equipment, Lifecare Business, which operating elderly homes and group homes, food service operations and supporting rehabilitation, Dispensing Pharmacy Business, which operating dispensing pharmacies.

The organizational restructuring aims to enhance operational efficiency by consolidating management resources within the respective business segments, strengthening the business foundation. Furthermore, by integrating expertise and generating synergy effects, the Group seeks to establish a structure capable of responding to diverse customer needs.

2. The outline of the organizational restructuring

(i) The organizational restructuring in Total Pack Produce Business

Kingrun Co., Ltd., the subsidiary of SHIP HEALTHCARE HOLDINGS, INC., has completed an absorption-type merger with its four subsidiaries: Kingrun Hokkaido Co., Ltd., Kingrun Medicare Co., Ltd., Kingrun Kansai Co., Ltd., and Kingrun Kyushu Co., Ltd., on April 1, 2025.

Absorbed company	Surviving company
Kingrun Hokkaido Co., Ltd.	Kingrun Co., Ltd.
Kingrun Medicare Co., Ltd.	
Kingrun Kansai Co., Ltd.	
Kingrun Kyushu Co., Ltd.	

(ii) The reorganization in Lifecare Business

SHIP HEALTHCARE FOOD, INC., the subsidiary of SHIP HEALTHCARE HOLDINGS, INC. has completed an absorption-type merger Grand-gourmet Co., Ltd. the subsidiary of Kingrun Co., Ltd. on April 1, 2025.

Absorbed company	Surviving company
Grand-gourmet Co., Ltd.	SHIP HEALTHCARE FOOD, INC.

(iii) The reorganization in Dispensing Pharmacy Business

SHIP HEALTHCARE PHARMACY EAST CO., LTD. the subsidiary of SHIP HEALTHCARE HOLDINGS, INC. has completed an absorption-type merger its four subsidiary companies, which are GREEN PHARMACY Co., Ltd., Nisseichozai, Inc., STARSHIP Ltd. and its

subsidiary MONAKA CO., LTD. on April 1, 2025. SHIP HEALTHCARE PHARMACY EAST CO., LTD. changed its company name to SHIP HEALTHCARE PHARMACY CO., LTD. on the same day.

Absorbed company	Surviving company
GREEN PHARMACY Co., Ltd.	SHIP HEALTHCARE PHARMACY CO., LTD. (the former company name)
Nisseichozai, Inc.	
STARSHIP Ltd.	SHIP HEALTHCARE PHARMACY EAST CO., LTD.
MONAKA CO., LTD.	

3. The information of the subsidiaries

(i)Company name	Kingrun Co., Ltd.	SHIP HEALTHCARE FOOD, INC.	SHIP HEALTHCARE PHARMACY CO., LTD.
(ii)Address	10 Kandasuda-cho, 1-chome, Chiyoda-ku, Tokyo, Japan	13-15 Kasuga 4-chome, Suita, Osaka, Japan	7-1 Izumi-chuo 1-chome, Izumi-ku, Sendai, Miyagi, Japan
(iii) Representative	Tatsuya Matsubara, President	Takuma Kawamori, President	Bungo Ichigaya, President
(iv)Content of business	Total Pack Produce Business / Lifecare Business	Lifecare Business	Dispensing Pharmacy Business
(v)Capital	100 million yen	10 million yen	10 million yen

4. Other

Furthermore, the reorganization and integration within the Medical Supply Business segment was completed as on October 1, 2024, and the reorganization and integration within the Lifecare Business segment was completed on January 1, 2025. The number of Group companies, including the Company, stood at 65 as of April 1, 2024 and stands at 49 as of April 1, 2025.